

# Independence, partnership and purpose.

Our grant portfolio now exceeds £120 million, delivering real impact to society through research, education, and the acceleration of emerging technologies.



**Thomas Thune Andersen**  
Chairman

This year marks the culmination of the Foundation's first five years as an independent global charity and I am immensely proud of what we have achieved in such a short time.

We must build on this, and ask how the Foundation can become a global leader and bring together organisations who share our mission. Working alongside LR we enhance safety and advance public education in society within the transportation industries and other engineering and technological disciplines.

To do this, the Foundation has developed an ambitious new strategy that will enable us to have greater impact than ever before. We plan to focus our efforts on the most pressing safety challenges such as safety at sea, food safety, and improving society's understanding of risk. As a member of Friends of Ocean Action, I'm excited by our commitment to ocean safety and sustainability, and we will be working with partners to bring about real change in this area.

Partnerships and collaboration are central to achieving our social mission. Global challenges need global solutions and cannot be tackled by working alone. Going forward, the Foundation will develop its communications, tirelessly promoting the issues, and seeking out willing collaborators who share our deepest values and strong social purpose.

Diversity is also critical to delivering our strategy and mission. The Trustees continue to promote diversity and inclusion, recognising that the experiences and expertise that come from a diverse workforce can only benefit our organisation. Celebrating our differences is an important part of our culture.

I would like to thank my fellow Trustees for their support, enthusiasm and commitment to strong governance throughout the year. I take great pleasure in welcoming Ishbel Macpherson whose expertise and wisdom will help guide the Foundation as it embarks on this new strategy.

Finally, on behalf of the Trustees, my warmest thanks go to the Foundation's Chief Executive Richard Clegg and the Foundation staff who have achieved so much in just five years.

A handwritten signature in black ink, appearing to read 'T. Thune Andersen'.

**Thomas Thune Andersen**  
Chairman, Lloyd's Register Foundation



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