

Delivering public benefit.

The Foundation is governed by a Board of Trustees, which is responsible for setting the Foundation's strategy, and for ensuring good governance that fulfils its objectives – delivering public benefit.

The Board is currently made up of eight Trustees who are also the Members and Directors of the Foundation for Companies Act 2006 purposes. The Board considers Foundation policies, receives committee reports and recommendations, approves annual budgets, reviews the performance of the Trading Group, and guides the Foundation Chief Executive.

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Thomas Thune Andersen
Chairman

Thomas is the Chairman of the Lloyd's Register Foundation and Chairman of Lloyd's Register Group Limited. He is a member of the Foundation's Nominations Committee and the Lloyd's Register Group Limited Remuneration Committee. Thomas, a former member of the executive Board of the A.P. Moller-Maersk Group with more than 30 years tenure in its maritime and energy sectors, was appointed to the Board of the former Lloyd's Register in June 2010. Thomas is Chairman of Ørsted A/S, Vice Chairman of VKR Holding, the parent group of Velux and a Non-Executive Director of IMI plc and BW Group Limited. He is member of the World Economic Forum Chairmen's Council.

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Sir Brian Bender
Trustee

Brian retired from the Civil Service in 2009, having been a Permanent Secretary for nearly 10 years. His final position was at the Department for Business, having served previously at DEFRA. He is Chairman of the London Metal Exchange, and a non-executive director of Pool Reinsurance, among other posts. Brian chairs the Nominations Committee.

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Ron Henderson
Trustee

Ron is a chartered accountant and former CFO of Network Rail and Balfour Beatty. In addition to other non-executive roles, he also served on the UK Auditing Practices Board. Ron chairs the Foundation's Audit, Risk and Investment Committee. Ron was a non-executive director of Lloyd's Register Group Limited and chair of its Audit and Risk Committee from July 2012 until December 2018.

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Rosemary Martin
Trustee

Rosemary is Group General Counsel and Company Secretary of Vodafone Group Plc. She previously served as CEO of the Practical Law Group and prior to that was Reuters' Group General Counsel and Company Secretary and a partner in the City law firm, Rowe & Maw (now Mayer Brown). She is also a Trustee of Vodafone Foundation, and a member of the Council of the University of Sussex. She was an independent non-executive of Ernst and Young and a non-executive director of HSBC Bank Plc (the European arm of HSBC Group). Rosemary represents the Foundation on the Lloyd's Register Group Limited Remuneration Committee.

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Carol Sergeant CBE
Trustee

Carol holds non-executive positions on the boards of Danske Bank AS, BNY Mellon SA/NV and Belmont Green Finance Limited. She is also a member of the Governing Council and Trustee of the Centre for the Study of Financial Innovation and a member of the Global Advisory Board of Cass Business School. She has previously been Chairman of the BSI Standards Strategy and Policy Committee, Managing Director on the board of the Financial Services Authority, Chairman of Public Concern at Work, a non-executive director of TP ICAP plc, and Chief Risk Officer at Lloyds Banking Group, having begun her career at the Bank of England. Carol is a member of the Foundation's Audit, Risk and Investment Committee.

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Andreas Sohmen-Pao
Trustee

Andreas is Chairman of BW Group, BW LPG Limited, BW Offshore Limited and the Singapore Maritime Foundation. He is also a non-executive director of Singapore National Parks Board. Mr Sohmen-Pao was previously CEO of BW Group. He has also served as a non-executive director of the Hong Kong and Shanghai Banking Corporation, The London P&I Club, The Esplanade Co Ltd, Sport Singapore and the Maritime and Port Authority of Singapore amongst others. Mr Sohmen-Pao graduated from Oxford University with an honours degree in Oriental Studies and holds an MBA from Harvard Business School.

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Lambros Varnavides
Trustee

Lambros is the former Managing Director and Global Head of Shipping at The Royal Bank of Scotland. Lambros was Chairman of the Baltic Exchange during 2017 and remains on the Baltic Council and is Vice President of The Baltic Exchange Charitable Fund, as well as a member of its Finance Committee. He is a court assistant to the Worshipful Company of Shipwrights and chairs its Finance Committee. He is also a Younger Brother of Trinity House Corporation, a member of the Honourable Company of Master Mariners (including its Finance Committee) and a member of the Executive Committee of the International Maritime Industries Forum. Lambros was appointed Senior Independent Trustee of the Lloyd's Register Foundation on 29 September 2015 and chairs the Grants and Direct Charitable Activities Committee.

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Ishbel Macpherson
Trustee

Ishbel spent over 20 years in corporate finance in the City of London with BZW, ABN AMRO Hoare Govett and Dresdner Kleinwort Benson. In her last role she led the mid-market corporate finance, corporate broking, corporate broking support and investment trust teams at Dresdner Kleinwort Benson. Since leaving the City Ishbel has become an experienced non-executive director having had roles with over 10 publicly listed companies as chairman, chairman of audit committees, remuneration committees and as senior independent director. Currently, she is Senior Independent Director and Chairman of the Remuneration Committee at Dechra Pharmaceuticals plc and a Non-Executive Director of Workspace Group plc. Ishbel is also a non-executive director of Lloyd's Register Group Limited and Chair of its Audit and Risk Committee.

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